

MARINE COMMERCIAL PROPOSAL FORM

THE POLICY MAY COVER

1. LOSS OF OR DAMAGE TO the Hull, Machinery, Engines, Dinghies, and Boats caused by any Perils specified in the applicable Institute Clauses while the vessel is used for the agreed purposes within the Navigating Limits agreed between you and Guardian General Insurance Limited
2. COLLISION LIABILITY – Legal Liability for loss or damage to third party vessels subject to certain exclusions

NOTE: Collision Liability cover pays 3/4ths of your liability up to an amount not exceeding 3/4ths of the Insured Value of the vessel, with respect to the insured vessel colliding with any other vessel.

COVER TYPES

The following brief descriptions of cover types are for guidance only. They are subject to the more precise Terms, Conditions and Exclusions of the policy. Specimen copies of the Institute Clauses are available to you on request.

The policy can be based on any of the following standard cover types:

1. Institute Time Clauses-Hulls
2. Institute Time Clauses-Hulls Restricted Perils
3. Institute Time Clauses-Hulls – Total Loss, General Average and 3/4ths Collision Liability
4. Institute Time Clauses-Hulls – Total Loss Only
5. Institute Time Clauses-Hulls Port Risks
6. Institute Time Clauses-Hulls Port Risks including Limited Navigation
7. Institute Fishing Vessel Clauses

GENERAL LIABILITY

In accordance with the Institute Protection and Indemnity Clauses

EACH OF THESE QUESTIONS MUST BE ANSWERED COMPLETELY

A. DETAILS OF PROPOSER(S)

PLEASE USE BLOCK LETTERS

Names of Proposer(s) / Company _____

Date of Birth (individual) _____ mm/dd/yy Marital Status (individual) _____

Profession/Occupation _____

Proposer's Address _____

Email / Website _____

Telephone Nos. Office _____ Cell _____

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1. Please give the name(s) of any Shipping Club or Association to which any of you belong _____
- _____
2. How many years experience do you have in handling this type of craft? _____
3. Have you ever had any accidents or made any insurance claims during the last five (5) years in connection with any vessel you sailed or owned? YES NO
- If 'YES', please state details and upon which company claim(s) was/were made _____
- _____
4. Do you have any professional or other crew (including the primary operator) employed on a permanent or other basis? YES NO
- If 'YES', please name crew members together with details and experience _____
- _____
5. Has any insurer or underwriter ever
- (a) declined your proposal? YES NO
- (b) increased your premium? YES NO
- (c) increased your excess? YES NO
- (d) refused to renew your policy? YES NO
- (e) cancelled your policy? YES NO
- If 'YES' to any of these, please state the reasons together with the name(s) of insurer(s) or underwriters responsible for altering terms to the policy _____
- _____

B. DETAILS OF VESSEL

6. (a) Name of vessel _____ Previous name(s) if any _____
- (b) Port of Registry and Registration number _____
- (c) Type of vessel _____
7. (a) Material of Hull Wood Steel Fiberglass Combination of
- If 'Wood', please state what kind, and how built (carvel, clincher, diagonal, sewn) _____
- _____

(b) Is the Vessel fully decked? YES NO
If 'NO', please describe and state materials _____

(c) Condition of Vessel New Good Fair Poor

8. Year built and Builders or Manufacturer's Name _____

9. Was the vessel specially built for its intended use? YES NO
If 'NO', for what purpose was it originally designed? _____

10. Dimensions of vessel
Length _____ metres/feet Length (waterline) _____ metres/feet
Beam (extreme width) _____ metres/feet
Moulded depth (keel to deck) _____ metres/feet Draft (keel to waterline) _____ metres/feet

11. Registered tonnage (gross/net) _____ metric tons
Displacement (load/light) _____ metric tons

12. Maximum design speed _____ kmh/knots

13. (a) Number of propellers _____

(b) Details of engine(s) (1) (2)
Type _____ Make _____ Make _____
Cylinders _____ Year made _____ Year made _____
Power _____ (KW/H.P.) Serial no. _____ Serial no. _____

(c) Fuel used _____

(d) Details of gearing and shafts _____

14. Details of bilge pump system fitted _____

15. Is the vessel fitted with pressurized gas cylinders? YES NO
If 'YES', please state

(a) Type of gas _____

(b) Where cylinders are kept _____

(c) Details of delivery tubing (specify materials) _____

16. Date vessel purchased _____ Price paid \$ _____
mm/dd/yy

17. Values to be insured (a) Hull, Inboard Engines, Machinery and Fittings \$ _____
(b) Dinghies and/or boats \$ _____
Total Insured Value \$ _____
(c) Protection and Indemnity \$ _____

NOTE: All dinghies and boats must be permanently marked with the name of the parent vessel.

Collision Liability is automatically covered for 3/4ths the value of the Vessel unless otherwise agreed with the Underwriters

C. GENERAL QUESTIONS

18. Period of Insurance From _____ to _____
mm/dd/yy mm/dd/yy

19. Do you wish to cover the vessel for (a) Full Cover
(b) Total Loss Only

Additionally, do you wish to include cover for (a) Road Transit Risks YES NO
(b) War and Strikes YES NO

20. State fully the purpose for which the vessel will be used _____

21. Proposed navigating limits (a) Coastal Waters of only
(b) Within the Caribbean
(c) Other

If 'Other', please provide details of range _____

22. Where is the vessel usually moored when in commission? _____

23. Where is the vessel proposed to be laid-up? Place _____
State the period for which the vessel will be laid up From _____ to _____
mm/dd/yy mm/dd/yy

24. Will the vessel be removed from the water when laid up? YES NO
If 'YES', please state location, and what security arrangements will be made? _____

NOTE: While laid up the vessel must NOT be used as a houseboat (unless previously agreed by Guardian General Insurance Limited)

25. Is the vessel fitted with automatic fire extinguishing systems in the engine room, fuel tank space or galley? YES NO
If 'YES', please state manufacturers of the system _____
If 'NO', please give details of fire extinguishers kept on board _____

26. When was the vessel last surveyed and name of the surveyor? _____

27. Is there a Mortgage or Lien on the vessel? YES NO
If 'YES', please state the name and address of the Finance Company _____

28. A reduction in premium may be granted if you agree to bear a voluntary excess in addition to any compulsory excess.
Will you consider bearing such an excess for all claims? YES NO
If 'YES', please state amount each loss \$ _____

DECLARATION

I/We wish to effect an insurance with Guardian General Insurance Limited on the Terms Conditions and Exclusions of the Policy to be issued by the Company. I/We warrant that the statements and particulars given by me/us in this proposal are to the best of my/our knowledge and belief true and complete and no material fact has been misrepresented mis-stated suppressed or withheld. I/We agree that this proposal and declaration shall form the basis of the contract between me/us and Guardian General Insurance Limited and shall be deemed as incorporated in the Policy to be issued.

Date _____ mm/dd/yy Proposer's Signature _____ (Company Stamp)